

SCORPIO MINING CORPORATION
145 King Street West, Suite 2870
Toronto, Ontario
M5H 1J8

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
May 19, 2015

Notice and Access Notification to Shareholders

Scorpio Mining Corporation (the “Company”) has decided to use the notice and access model (“Notice and Access”) provided for under amendments to National Instruments 54-101 and 51-102 for the delivery of meeting materials to its shareholders for its annual general and special meeting of shareholders to be held on May 19, 2015 (“Meeting”). Under Notice and Access, instead of receiving printed copies of the Company’s management information circular (“Circular”), financial statements for the year ended December 31, 2014 and accompanying management’s discussion and analysis (collectively, the “Meeting Materials”), shareholders are receiving this notice with information on how they may access such Meeting Materials electronically. However, together with this notice, shareholders continue to receive a proxy (in the case of registered shareholders) or voting instruction form (in the case of non-registered shareholders), enabling them to vote at the Meeting. The Company has adopted this alternative means of delivery in order to further its commitment to environmental sustainability and to reduce its printing and mailing costs.

Meeting Date, Location and Purpose

The Meeting will be held at 10:00 a.m. (Toronto time) on Tuesday May 19, 2015 at the Twenty Toronto Street Conference Centre, 20 Toronto Street, Suite 200, Toronto, ON M5C 2B8 for the following purposes:

1. To receive the consolidated financial statements of the Company for the year ended December 31, 2014 and the auditors’ report thereon;
2. To elect directors of the Company for the ensuing year;
3. To appoint auditors of the Company for the ensuing year at a remuneration to be determined by the board of directors of the Company;
4. To consider and if deemed appropriate approve a resolution to adopt a new general by-law, as more particularly described in the Circular;
5. To consider and if deemed appropriate approve a resolution to confirm the Company’s Shareholder Rights Plan as more particularly described in the Circular;
6. To consider and if deemed appropriate, approve a resolution to authorize the issuance of 5,346,639 compensation warrants as more particularly described in the Circular;
7. To consider and if deemed appropriate, approve a special resolution to authorize the board of

directors of the Company to amend the Company's articles to effect the change of name of the Company to Americas Silver Corporation, or such other name as may be accepted by the relevant regulatory authorities and approved by the Board; and

8. To transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

For detailed information with respect to each of the above matters, please refer to the sub-section bearing the corresponding title under "**Matters to be acted on at the Meeting**" in the Circular.

The Company urges shareholders to review the Circular before voting.

Accessing Meeting Materials online

The Meeting Materials can be viewed online under The Company's profile at www.sedar.com or at www.scorpiomining.com under the link "**Annual Meeting Materials**".

Requesting Printed Meeting Materials

Shareholders can request that printed copies of the Meeting Materials be sent to them by postal delivery at no cost to them up to one year from the date the Circular was filed on SEDAR by going to the Company's website at www.scorpiomining.com.

To receive the Meeting Materials in advance of the proxy deposit date and Meeting Date, requests for printed copies must be received at least five business days in advance of the proxy deposit date and time set out in the accompanying proxy or voting instruction form.

Stratification

The Company has determined that those registered and beneficial shareholders with existing instructions on their account to receive printed materials and those registered and beneficial shareholders with 5% or higher share ownership will receive a printed copy of the Meeting Materials with this notice.

Voting Process

Registered shareholders at the close of business on April 7, 2015 may vote their proxies as follows:

On the Internet: Go to the website indicated on the proxy form and follow the instructions on the screen. If you return your proxy via the internet, you can appoint another person, who need not be a shareholder, to represent you at the Meeting by inserting such person's name in the blank space provided on the form of proxy. Complete your voting instructions and date and submit the form.

By Mail: Complete the form of proxy and return it in the envelope provided. If you return your proxy by mail you can appoint another person, who need not be a shareholder, to represent you at the Meeting by inserting such person's name in the blank space provided in the form of proxy. Complete your voting

instructions and date, sign and return the form.

By Facsimile:

Complete the form of proxy and return it by facsimile to Computershare Investor Services Inc. at 1-866-249-7775 (Canada and U.S.) or 1-416-263-9524 (International). If you return your proxy by facsimile you can appoint another person, who need not be a shareholder, to represent you at the Meeting by inserting such person's name in the blank space provided in the form of proxy. Complete your voting instructions and date, sign and return the form.

The deadline for receiving duly completed and executed forms of proxy or submitting your proxy by facsimile or over the internet is by 10:00 am (Toronto Time) on May 14, 2015, or no later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of any adjourned or postponed Meeting.

Non-registered shareholders may vote or appoint a proxy using their voting instruction form at least one business day in advance of the proxy deposit deadline noted on the form. You should carefully follow the instructions of your intermediary, including those regarding when and where the proxy or voting instruction form is to be delivered.

For Any Questions

Shareholders with questions about Notice and Access or voting procedures in general can contact the Company's transfer agent, Computershare Investor Services Inc., at 1-866-964-0492.

Dated at Toronto, Ontario as of April 14, 2015

BY ORDER OF THE BOARD OF DIRECTORS

Signed: *"Darren Blasutti"*

Darren Blasutti
President and Chief Executive Officer